

RECORDATION NO. 26019-B FILED
April 13, 2012 11:20 AM
SURFACE TRANSPORTATION BOARD

ALVORD AND ALVORD
ATTORNEYS AT LAW
1050 SEVENTEENTH STREET, N.W.
SUITE 301
WASHINGTON, D.C.

ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)

20036
—
(202) 393-2266
FAX (202) 393-2156
E-MAIL alvordlaw@aol.com

OF COUNSEL
URBAN A. LESTER

April 13, 2012

Chief
Section of Administration
Office of Proceedings
Surface Transportation Board
395 "E" Street, S.W.
Washington, D.C. 20423

Dear Section Chief:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Notice of Full Release of Security Interest, dated as of April 13, 2012, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document is a full release and relates to the Memorandum of Security Agreement previously filed with the Board under Recordation Number 26019.

The name and address of the party to the enclosed document are:

Lessor: PNC Equipment Finance,
L.L.C. (f/k/a PNC Leasing, LLC)
Two PNC Plaza
620 Liberty Square Avenue
Pittsburgh, Pennsylvania 15265

[Debtor: Boston and Maine Corporation
Iron Horse Park
North Billerica, MA 01862]

Chief, Section of Administration
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A description of the railroad equipment covered by the enclosed document is:

59 covered hopper cars: BM 5239 - BM 5299 (except BM 5294 and BM 5297); 12 locomotives: MEC 503 - MEC 507 and MEC 513 - MEC 519; and 29 open hopper cars: MEC 2021 - MEC 2049.

A short summary of the document to appear in the index is:

Notice of Full Release of Security Interest.

Also enclosed is a check in the amount of \$41.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,



✓ Edward M. Luria

EML/sem
Enclosures

NOTICE OF FULL RELEASE OF
SECURITY INTEREST

The undersigned, PNC EQUIPMENT FINANCE, LLC (former known as, PNC Leasing, LLC), Secured Party, for good and valuable consideration, the receipt and sufficiency of which are acknowledged, does hereby terminate, release and discharge the security interest held by it insofar as the same encumbers that certain railroad equipment identified on Exhibit A attached hereto (the "Railroad Equipment").

Such security interest was granted pursuant to the following document with Maine Central Railroad Company and Boston and Maine Corporation, Debtors, filed with the Surface Transportation Board ("Board").

1. Memorandum of Security Agreement, dated as of December 12, 2005, filed with the Board on December 12, 2005 at 3:13 p.m. under Recordation Number 26019.

IN WITNESS WHEREOF, PNC EQUIPMENT FINANCE, LLC has caused this instrument to be executed by its officer thereunto duly authorized this 13th day of April, 2012.

PNC EQUIPMENT FINANCE, LLC

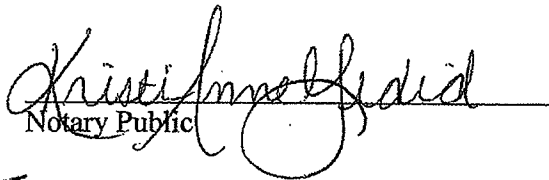
By:  _____

Name: Cheree F. Kurela

Title: Vice President

State of Pennsylvania) SS:
County of Allegheny)

On this 13th day of April, 2012, before me, personally appeared Cheree F. Kurela, to me personally known, who being by me duly sworn, says that (s)he is the Vice President of PNC EQUIPMENT FINANCE, LLC, and that said instrument was signed on behalf of said company, by authority of its Board of Directors, and (s)he acknowledged that the execution of the foregoing instrument was the free act and deed of said company.


Notary Public

My Commission expires: 11-15-2015

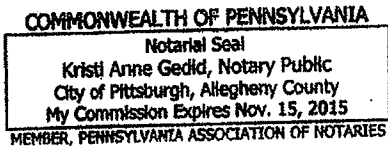


EXHIBIT A

<u>Quantity</u>	<u>Manufacturer</u>	<u>Serial Numbers</u>	<u>Year</u>	<u>Model/Type of Equipment</u>
59	Portec Rail Products	BM 5239 through and including 5293, and BM 5295, 5296, 5298, and 5299	1980	3,000 cubic feet, 100 ton covered hopper cars
5	General Motors	MEC 503 through and including 507	1974	EMD GP40-2 locomotives, four axle, 3,000 horsepower
7	General Motors	MEC 513 through and including 519	1977	EMD GP40-2 locomotives, four axle, 3,000 horsepower
29	Portec Rail Products	MEC 2021 through and including 2049	1966, rebuilt in 1987	3,400 cubic feet, 100 ton open hopper cars

CERTIFICATION

I, Edward M. Luria, an attorney licensed to practice in the District of Columbia, the State of Delaware and the Commonwealth of Pennsylvania, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: 4/13/12

Edward M Luria
Edward M. Luria